

**Municipality of Trinity Bay North  
Special Council Meeting January 25, 2024**

**Minutes of a Special Meeting of the Council of the  
Municipality of Trinity Bay North, held at the  
Town Hall, January 25, 2024**

<i>Members Present</i>	Mayor	David Bartlett
	Deputy Mayor	Dean Lodge (Remotely)
	Councillors	Albert Johnson
		Pauline Stagg
		Terry Stead
Jane Tucker		
<i>Absent</i>	Councillor	Doreen Rumbolt
<i>Also Present</i>	Acting Town Clerk	Melinda Mackey
	Town Manger	Darryl Johnson

A quorum being present Mayor Bartlett called the meeting to order at 3:03p.m.

**Financial Statements for the Year Ended December 31, 2022**

The Financial Statements for the Year Ended December 31, 2022 have been received from our auditor Richard Power.

Councillor Stead, Chairman of the Finance Committee identified a few points of interest.

1. **Prior Period Adjustments.** Adjustments in the amount of \$134,000 had to be made for the year 2021 audit previously completed by Beacon Accounting before they could complete the 2022 Audit.
2. **Segregation of Duties.** The manner in which the accounts have been kept and the safeguards against fraud was considered unsatisfactory. Councillor Stead recommended that a letter be written outlining the checks and balances that we currently have in place to prevent fraudulent activity.
3. **Allowance for Doubtful Accounts.** The audit noted that our Accounts Receivable balances are high and any aged receivables should be written

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off. The Finance Committee has been given amounts recommended to be written off and will review in the near future.

Councillor Johnson asked for clarification on the Accounts Receivable and the doubtful accounts and of the staff's ability to write off taxes

Point of Order called by Deputy Mayor Lodge at 3:21p.m. stating that the topic was not what the meeting was about.

Town Manager Darryl Johnson recommended that the financial statements and auditors report be accepted and that we arrange a meeting with Richard Power to explain the contents of the audit so that staff could have a better understanding.

***Motion #2024-01-25-6383 – Stead/Tucker***

***Be it resolved that the Financial Statements for the Year Ended December 31, 2022 by Richard Power, Chartered Professional Accountant be adopted as presented.***

***In favour 6 {Mayor Bartlett, Deputy Mayor Lodge, Councillors Johnson, Stagg, Stead & Tucker} Opposed 0; Motion Carried***

***Motion #2024-01-25-6384 – Stagg***

***Be it resolved that the meeting adjourn at 3:34p.m.***

***In favour 6 {Mayor Bartlett, Deputy Mayor Lodge, Councillors Johnson, Stagg, Stead & Tucker} Opposed 0; Motion Carried***



MAYOR



ACTING TOWN CLERK